

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current Quarter 31.12.14 RM'000	Corresponding Quarter 31.12.13 RM'000	Current Year To Date 31.12.14 RM'000	Corresponding Year To Date 31.12.13 RM'000
Revenue	7	375,280	387,994	1,042,946	969,706
Cost of sales		(301,330)	(313,501)	(799,180)	(755,145)
Gross profit		73,950	74,493	243,766	214,561
Other operating income		2,404	4,743	9,989	11,040
Operating expenses		(40,182)	(44,262)	(130,511)	(118,454)
Profit from operation		36,172	34,974	123,244	107,147
Other non-operating expenses	5	(18,904)	-	(103,547)	-
Finance costs		(825)	(238)	(3,896)	(2,427)
Share of profit in associated company		-	15	-	15
Profit before taxation	7	16,443	34,751	15,801	104,735
Taxation	18	(11,629)	(10,493)	(35,286)	(31,706)
Profit/(Loss) after taxation	19	4,814	24,258	(19,485)	73,029
Other Comprehensive Income/(Expenses) Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(1,660)	1,587	(2,602)	(2,042)
Total comprehensive income/(expenses)		3,154	25,845	(22,087)	70,987
Profit/(Loss) attributable to:					
Equity holders of the Company		(5,485)	15,405	(47,860)	48,173
Non-controlling Interests		10,299	8,853	28,375	24,856
		4,814	24,258	(19,485)	73,029
Total comprehensive income/(expenses) attributable to:					
Equity holders of the Company		(4,652)	16,860	(47,970)	46,570
Non-controlling Interests		7,806	8,985	25,883	24,417
		3,154	25,845	(22,087)	70,987
Earnings/(Loss) per share attributable to equity holders of the parent (sen)					
- Basic	26	(1.64)	4.93	(14.37)	15.64

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014**

	Unaudited as at <u>31.12.14</u> RM'000	<u>Audited</u> as at <u>31.12.13</u> RM'000
ASSETS		
Non-current Assets		
Investment in associated companies	110	110
Property, plant & equipment	175,475	174,997
Investment property	35,058	14,099
Land held for property development	31,655	2,082
Goodwill on Consolidation	36	36
Long term investments	190	225
Deferred tax assets	44	44
	242,568	191,593
Current Assets		
Inventories	1,436	1,288
Property development costs	4,638	16,383
Amount owing by contract customers	20,641	1,109
Trade receivables	328,246	308,487
Other receivables	48,336	115,835
Amount owing by associates	5,936	3,483
Tax recoverable	680	2,908
Short term investments	891	16,009
Deposits with licenced banks	188,319	155,951
Cash and bank balances	93,704	66,901
	692,827	688,354
TOTAL ASSETS	935,395	879,947

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014**

		Unaudited as at <u>31.12.14</u> RM'000	<u>Audited</u> as at <u>31.12.13</u> RM'000
	Note		
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	22	167,634	166,113
Share premium		73,716	64,363
Treasury shares, at cost	23	(3)	(18,329)
Other reserves		(2,553)	(1,470)
Retained profits		93,108	177,804
		<hr/> 331,902	<hr/> 388,481
Non-controlling Interests		37,599	37,511
Total equity		<hr/> 369,501	<hr/> 425,992
Non-current liabilities			
Trade payables		-	2,112
Long term borrowings	21	3,759	3,400
Deferred taxation		8,429	8,769
		<hr/> 12,188	<hr/> 14,281
Current Liabilities			
Trade payables		293,133	292,552
Other payables		53,211	67,096
Dividend Payable	13	16,764	12,595
Taxation		7,677	11,004
Short term borrowings	21	164,056	44,500
Bank overdrafts	21	18,865	11,927
		<hr/> 553,706	<hr/> 439,674
Total Liabilities		<hr/> 565,894	<hr/> 453,955
TOTAL EQUITY AND LIABILITIES		<hr/> 935,395	<hr/> 879,947
Net assets per share (RM)		1.00	1.31

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Share capital	Treasury shares	Share premium	Foreign Exchange reserve	Employee Share Option reserve	Capital reserve	Retained profits	Attributable to owner of the Company	Non-controlling interests	Total equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2013	150,000	(2,835)	43,531	(9,440)	-	8,600	164,108	353,964	46,552	400,516
Net profit for the financial year	-	-	-	-	-	-	48,173	48,173	24,856	73,029
Other comprehensive income for the financial year										
- Foreign currency translation	-	-	-	(1,603)	-	-	-	(1,603)	(439)	(2,042)
Total comprehensive income for the financial year	-	-	-	(1,603)	-	-	48,173	46,570	24,417	70,987
Contributions by and distributions to owners of the Company										
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	(20)	(20)
- Recognition of share-based payments	-	-	-	-	1,729	-	-	1,729	-	1,729
- Issuance of shares	16,113	-	20,176	-	-	-	-	36,289	-	36,289
- Share issuance cost	-	-	(100)	-	-	-	-	(100)	-	(100)
- Transfer to share premium upon exercise of share option	-	-	756	-	(756)	-	-	-	-	-
- Issuance of shares by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	343	343
- Changes in ownership interests in subsidiaries that do not result in loss of control	-	-	-	-	-	-	(9,743)	(9,743)	9,743	-
- Treasury shares acquired	-	(15,494)	-	-	-	-	-	(15,494)	-	(15,494)
- Dividends:										
- by the Company	-	-	-	-	-	-	(24,734)	(24,734)	-	(24,734)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(43,524)	(43,524)
Total transaction with owners of the Company	16,113	(15,494)	20,832	-	973	-	(34,477)	(12,053)	(33,458)	(45,511)
At 31 December 2013	166,113	(18,329)	64,363	(11,043)	973	8,600	177,804	388,481	37,511	425,992
At 1 January 2014	166,113	(18,329)	64,363	(11,043)	973	8,600	177,804	388,481	37,511	425,992
Net (loss)/profit for the financial year	-	-	-	-	-	-	(47,860)	(47,860)	28,375	(19,485)
- Foreign currency translation	-	-	-	(110)	-	-	-	(110)	(2,492)	(2,602)
Total comprehensive (expense)/income for the financial year	-	-	-	(110)	-	-	(47,860)	(47,970)	25,883	(22,087)
Contributions by and distributions to owners of the Company										
- Issuance of share capital	1,521	-	2,040	-	-	-	-	3,561	-	3,561
- Treasury shares acquired	-	(3)	-	-	-	-	-	(3)	-	(3)
- Treasury shares sold	-	18,329	6,340	-	-	-	-	24,669	-	24,669
- Transfer to share premium upon exercise of share option	-	-	973	-	(973)	-	-	-	-	-
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	(40)	(40)
- Dividends:										
- by the Company	-	-	-	-	-	-	(36,836)	(36,836)	-	(36,836)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(25,755)	(25,755)
At 31 December 2014	167,634	(3)	73,716	(11,153)	-	8,600	93,108	331,902	37,599	369,501

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

	Unaudited For the Financial Year Ended 31.12.2014 RM' 000	Audited For the Financial Year Ended 31.12.2013 RM' 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	15,801	104,735
Adjustments for:		
Amortisation of development cost	-	330
Bad debts written off	-	25
Expenses recognised in respect of share based payment	-	1,729
Impairment losses on :		
- trade and other receivables	106,565	4,894
- investment in associates	-	1
Receivables written off	61	-
Depreciation of property , plant and equipment	14,135	14,322
Interest expense	4,642	2,426
Inventories written off	-	56
Property, plant and equipment written off	25	112
(Gain)/Loss on disposal of property, plant and equipment	(743)	564
Interest income	(2,519)	(1,746)
Writeback of impairment losses on:		
- long term investments	-	(30)
- trade and other receivables	-	(2,251)
Bad debts recovered	-	(1,887)
Share on profit in associates	-	(15)
Tax exempt dividends received from investment in unit trusts	(99)	(540)
Unrealised gain on foreign exchange	-	(1,791)
Operating profit before working capital changes	<u>137,868</u>	<u>120,934</u>
Increase in inventories	(148)	(139)
Increase in property development cost	(11,523)	(8,482)
Increase in investment property	(20,960)	-
Decrease in amount owing by contract customer	-	3,277
Increase in receivables	(72,131)	(81,402)
(Decrease)/Increase in payables	(24,382)	125,482
Increase in amount owing by associates	(686)	(3,483)
CASH FROM OPERATIONS	<u>8,038</u>	<u>156,187</u>
Interest paid	(4,642)	(2,426)
Tax paid	<u>(34,296)</u>	<u>(33,925)</u>
NET CASH (FOR)/FROM OPERATING ACTIVITIES CARRIED FORWARD	<u>(30,900)</u>	<u>119,836</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Unaudited For the Financial Year Ended 31.12.2014 RM' 000	Audited For the Financial Year Ended 31.12.2013 RM' 000
NET CASH (FOR)/FROM OPERATING ACTIVITIES BROUGHT FORWARD	(30,900)	119,836
CASH FLOWS FROM INVESTING ACTIVITIES		
Repayment from associates	-	2,664
Interest received	2,519	1,746
Net cash inflow on acquisition of a subsidiary	-	213
Placement of deposits pledged with licensed banks	(12,800)	(110)
Proceeds from disposal of property, plant and equipment	10,794	7,830
Proceeds from disposal of investments	12,445	-
Purchase of property, plant and equipment	(19,893)	(17,508)
Purchase of investment property	(29,654)	(12,666)
Purchase of short term investment	-	(9,632)
Sale/(Purchase) of treasury shares	18,325	(15,494)
Tax-exempt dividends received from investment in unit trusts	99	540
Net cash used in investing activities	<u>(18,165)</u>	<u>(42,417)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(16,764)	(12,139)
Dividend paid to Non-controlling Interests	(25,755)	(43,524)
Proceed from issuance of new shares	10,875	36,189
Proceed from issuance of new shares to non-controlling interests	-	343
Repayment of hire purchase obligations	(499)	(2,548)
Repayment of term loans	(63)	(59)
Net drawdown of short-term borrowings	119,329	6,716
Net cash generated from/(used in) financing activities	<u>87,123</u>	<u>(15,022)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	38,058	62,397
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	226	31
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	207,410	144,982
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>245,694</u>	<u>207,410</u>

Cash and cash equivalents at the end of financial year comprise the following:

	For the Financial Year Ended 31.12.2014 RM' 000	For the Financial Year Ended 31.12.2013 RM' 000
Cash and bank balances	93,704	66,901
Deposits with licensed banks	188,319	155,951
Bank overdrafts	(18,865)	(11,927)
	<u>263,158</u>	<u>210,925</u>
Less : Deposits pledged to licensed banks	(17,464)	(3,515)
	<u>245,694</u>	<u>207,410</u>